總公司:11071 台北市信義區忠孝東路四段560號5樓 聯絡處:11072 台北市信義區基隆路一段176號3樓、4樓

電話: 02-2758-8418 2756-2200(代表號) 免費申訴電話: 0809-005607

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South China Insurance Seller's Interest in Respect of Shipments Sold by the Assured on "FOB", "C&F" or Similar Terms

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This insurance is also to cover the Seller's contingent interest on FOB, C&F or similar sales and is to cease when the interest is paid for by the Buyer.

Claims are to be limited to the extent that the Buyer fails to pay for lost or damaged goods and the Assurers are to be subrogated to the Assured's rights against Buyers as well as other parties.